

2015 MERIT

Gael Perichon

LYCEUM

*A traveling fellowship in Architecture*

"All the News  
That's Fit to Print"

# The New York Times

VOL. CLXIV . . . No. 56,811

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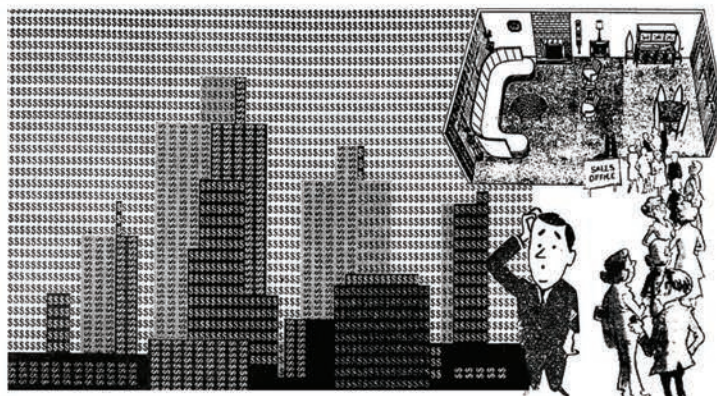
NEW YORK, FRIDAY, MARCH 20, 2015



**RISING RENTS  
FIXED INCOMES  
WHAT ARE THE  
ELDERLY TO DO**



Where Can You *See* Yourself Living . . .



THIS IS WELL ABOVE  
WHAT IS CONSIDERED  
AFFORDABLE HOUSING

**AFFORDABLE HOUSING IN HIGH DEMAND**

**250,000 Seniors  
In New York City  
Live in Poverty**

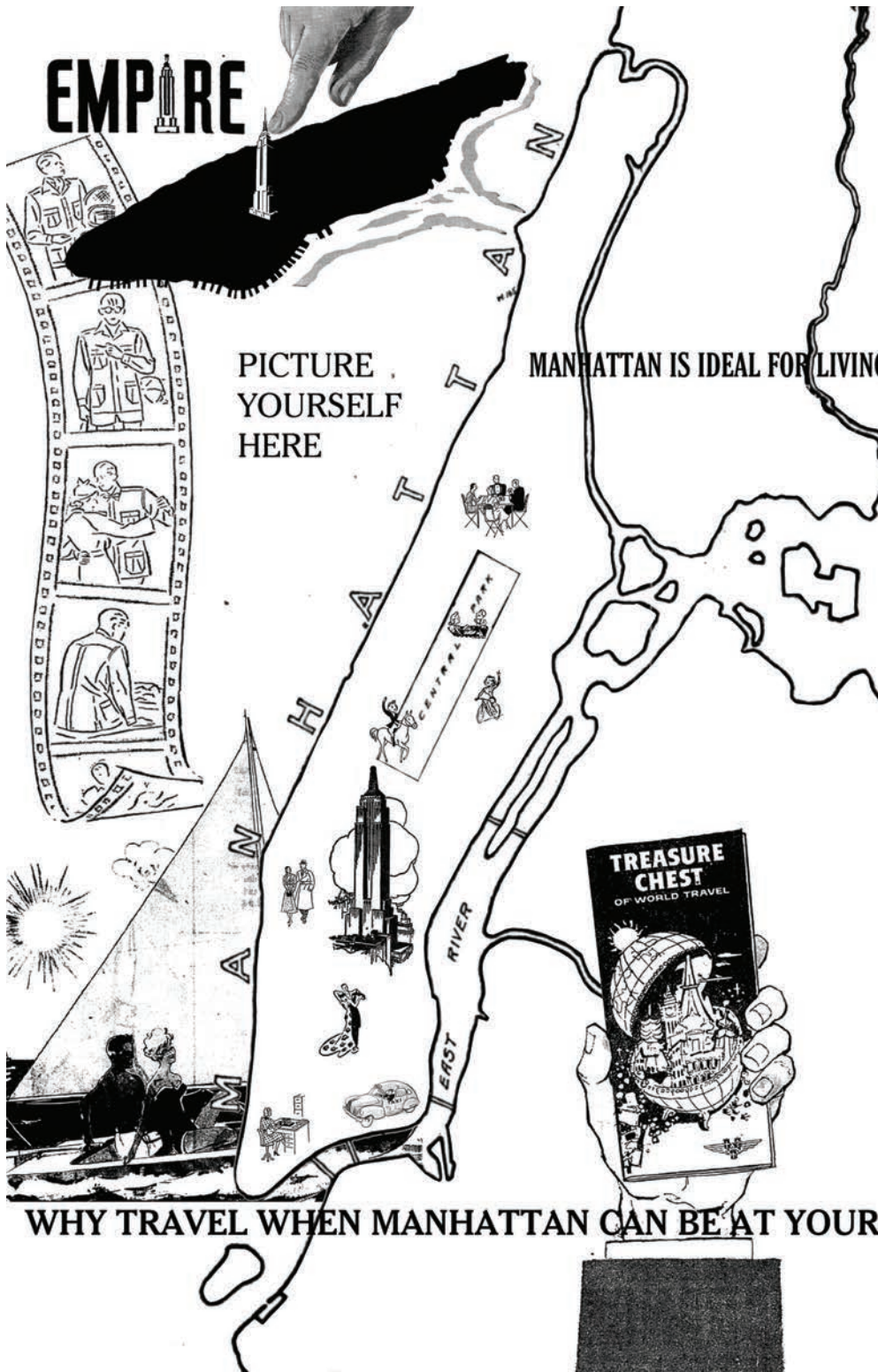
165,000 Units of Affordable Housing Created Only 10,000 Were for Seniors

100 Units 10,000 Applicants, Housing, A Constant Struggle



This Population Cannot Afford  
to Remain Where They Live  
But Does That Mean They Need  
To Leave New York Altogether?

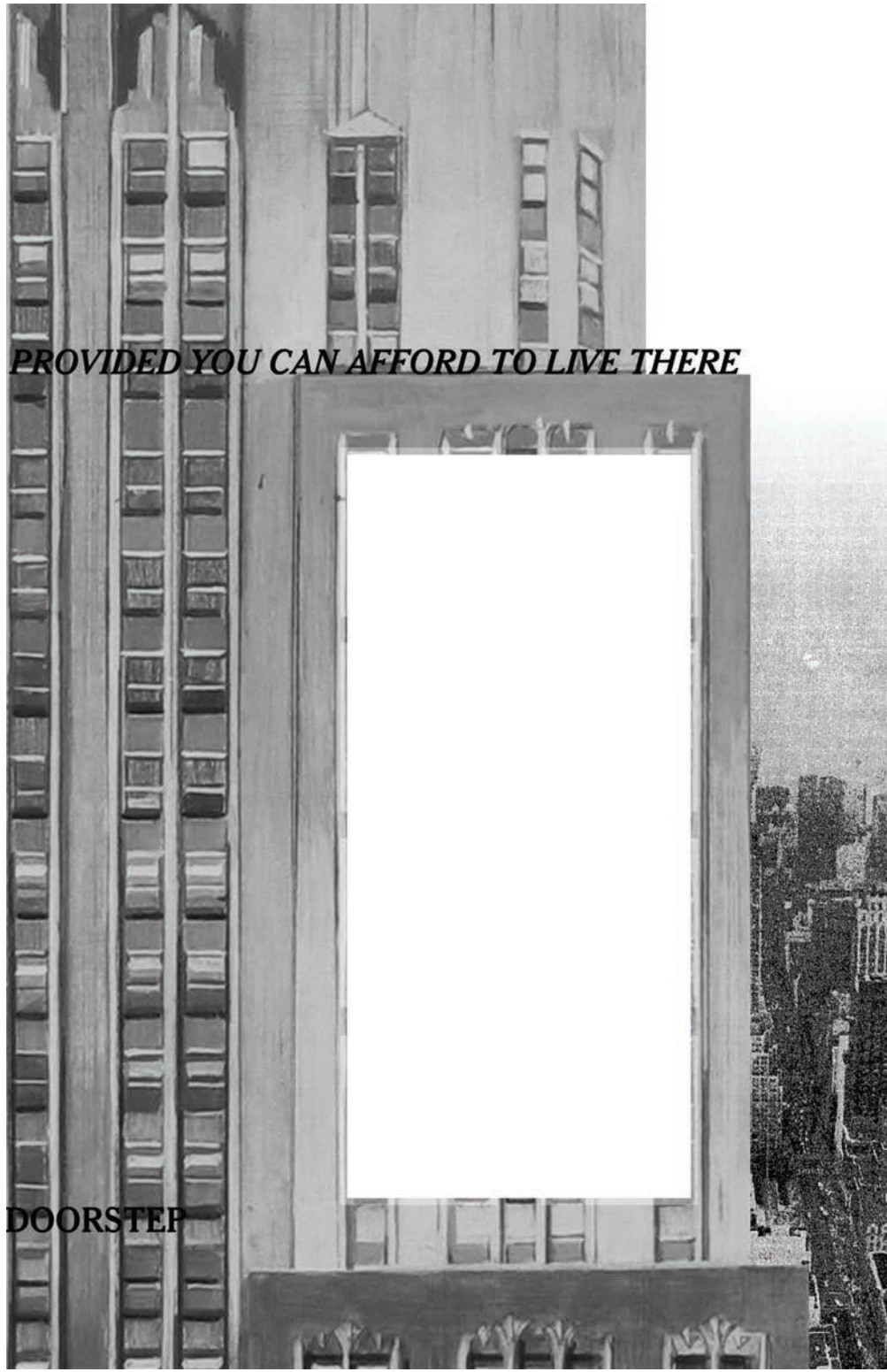
**EMPIRE**



PICTURE  
YOURSELF  
HERE

MANHATTAN IS IDEAL FOR LIVING

WHY TRAVEL WHEN MANHATTAN CAN BE AT YOUR



*PROVIDED YOU CAN AFFORD TO LIVE THERE*

**DOORSTEP**



**HOW CAN WE FURTHER BALANCE THE BUDGET?**



**RETIRED PERSONS PENSION**

**Mr. Wright**  
Office Clerk  
\$1,900 a month



**Ms. Tone**  
Beautician  
\$1,100 a month



**Mrs. O'Conner**  
K-12 Teacher  
\$1,500 a month



**Ms. Fallon**  
House Keeper  
\$1,200 a month



**Mrs. Peralta**  
Seamstress  
\$1,300 a month



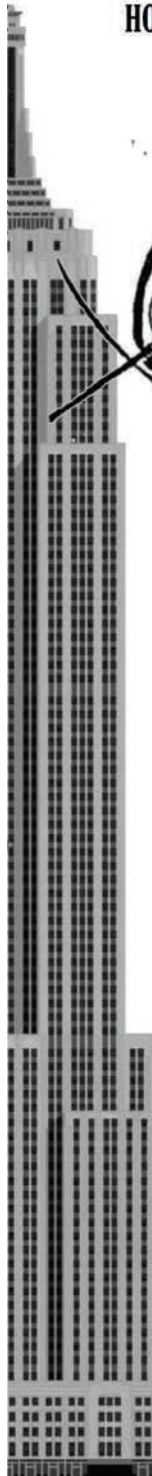
**Mr. Goldberg**  
Truck Driver  
\$1,700 a month



**Mr. Cooper**  
Dock Worker  
\$2,300 a month



**Mrs. Chisholm**  
Nurse  
\$2,500 a month



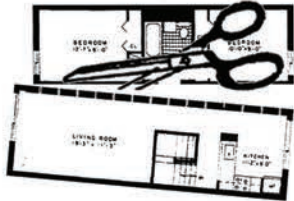
# To Reduce the Cost Per Key



Take a typical two bedroom



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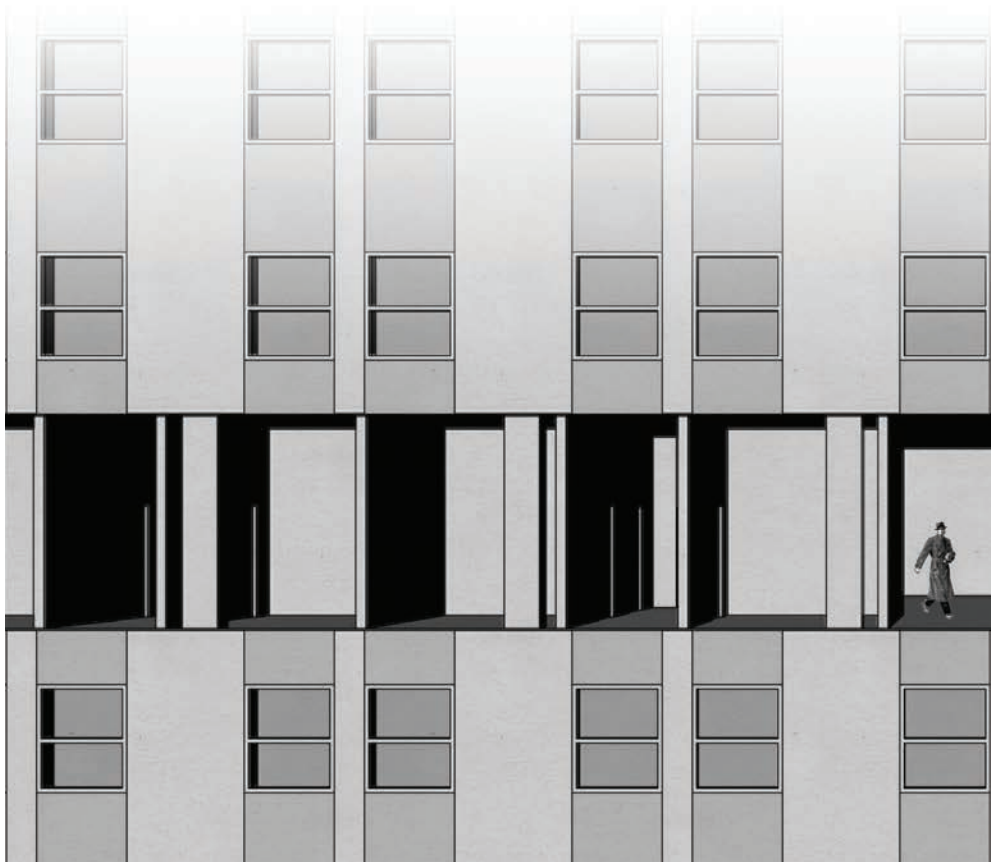
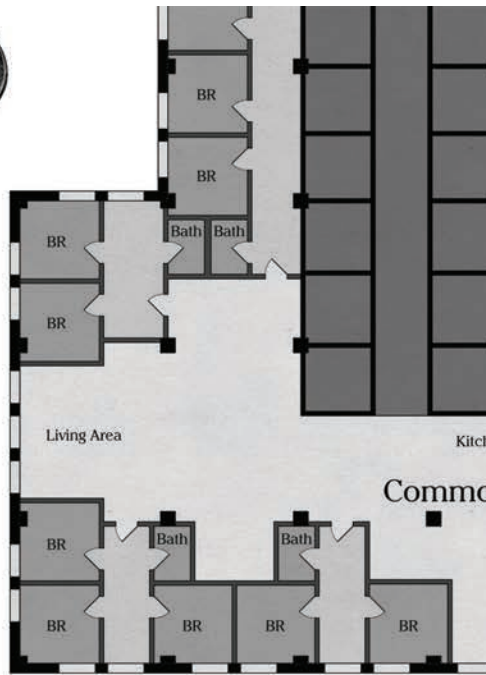


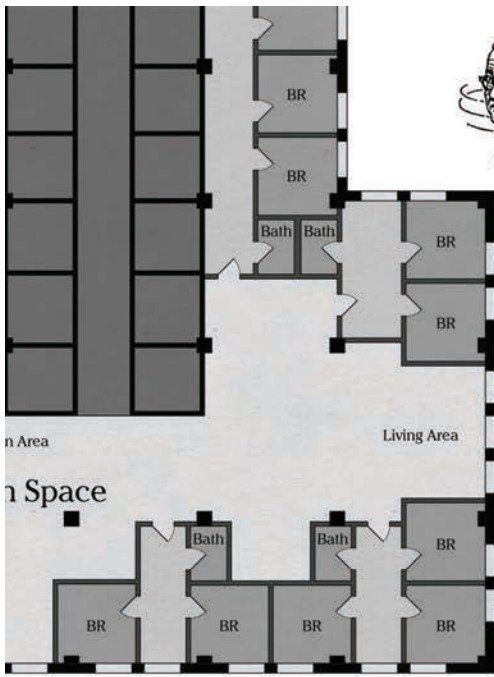
16 per floor  
\$2,395 per unit

Keep 1 or 2  
Bedrooms

Share the  
Public Space

Pay for 1 or 2  
Bedrooms





40 per floor  
\$900 per unit

