2015 MERIT

Gael Perichon

LYCEUM
A traveling fellowship in Architecture
RISING RENTS
FIXED INCOMES
WHAT ARE THE
ELDERLY TO DO

Where Can You See Yourself Living...

AFFORDABLE HOUSING IN HIGH DEMAND

165,000 Units of Affordable Housing Created Only 10,000 Were for Seniors

100 Units 10,000 Applicants, Housing, A Constant Struggle

This Population Cannot Afford to Remain Where They Live
But Does That Mean They Need To Leave New York Altogether?
EMPIRE

PICTURE YOURSELF HERE

MANHATTAN IS IDEAL FOR LIVING

WHY TRAVEL WHEN MANHATTAN CAN BE AT YOUR
PROVIDED YOU CAN AFFORD TO LIVE THERE

DOORSTEP
RENT FOR THE EMPIRE STATE
$140,000,000 A YEAR
- $85,000,000 A YEAR FROM TOURISM
- $10,000,000 A YEAR FROM TENANTS

$45,000,000 A YEAR FOR 2,000 SENIORS
HOW CAN WE FURTHER BALANCE THE BUDGET?

RETIRE PERSONS PENSION

Mr. Wright
Office Clerk
$1,900 a month

Ms. Tone
Beautician
$1,100 a month

Mrs. O’Conner
K-12 Teacher
$1,500 a month

Ms. Fallon
House Keeper
$1,200 a month

Mrs. Peralta
Seamstress
$1,300 a month

Mr. Goldberg
Truck Driver
$1,700 a month

Mr. Cooper
Dock Worker
$2,300 a month

Mrs. Chisholm
Nurse
$2,500 a month
To Reduce the Cost Per Key
Take a typical two bedroom

16 per floor
$2,395 per unit

Keep 1 or 2 Bedrooms
Share the Public Space
Pay for 1 or 2 Bedrooms